

## The Business Of Drilling Wells

- ♦ Understand and Communicate project cost and risk
- ♦ Control and reduce expenditure
- ♦ Learn and improve performance

[Contact Us](#)

### Time & Cost Estimation

RMX delivers a standardized, systematic approach to understanding project risk....

[Read more »](#)

### Material & Cost Control

CTX has been helping companies optimize materials and cost tracking process since 1992....

[Read more »](#)

### Lesson Learned

KMX is an advanced lesson learned & knowledge system for use in the energy industry....

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### Services & Consulting

Successful software implementations rely on people and process to deliver results....

[Read more »](#)

## About Us

From early phase evaluation through planning, execution and post analysis of wells, we deliver the tools, processes and people required to facilitate major performance improvement and cost savings.

Our solutions are used in more than 30 countries to support operations ranging from a single well to global deployments with Major Operators

Sed ut perspiciatis unde omnis iste natus error sit voluptatem accusantium doloremque laudantium, totam rem aperiam, eaque ipsa quae ab illo inventore veritatis et quasi architecto beatae vitae dicta sunt explicabo. Nemo enim ipsam voluptatem quia voluptas sit aspernatur aut odit aut fugit,

[Read more](#)

## Lates News



**RMX Selected by Woodside**  
Woodside Energy Ltd has selected RMX as the solution to Provide probabilistic time and cost estimates for its drilling operations....



**CTX Implementation**  
EnQuest selects CTX to support its materials, logistics & cost management processes....

## Our Partner



# NEWS



## RMX Offset Data Mapper Assisting North Sea Estimates

The RMX Offset Data Mapper (ODM) is a platform for linking offset data sources, such as morning reporting databases, to RMX to facilitate cost estimates. Using the ODM facilitates fast, robust and auditable estimating with direct link to the relevant offset data.



## DONG implement CTX for UK wells

To support materials and cost tracking processes on two wells drilled West of Shetland, DONG Energy have successfully implemented CTX 15.8.



## Chevron Deepwater Exploration upgrade to RMX 5.0

The Deepwater Exploration and Projects Business Unit of Chevron has upgraded to RMX 5.0 bringing further benefits in multi-well modelling, reporting and analysis.



## African Petroleum select CTX

CTX has been selected by African Petroleum to support its cost management and tracking processes. CTX has been used by a number of operators across West and North Africa over many years supporting a range of operations from deepwater to onshore wells.



## Hess implement CTX in Kurdistan

Following successful implementation of CTX materials and cost tracking in Cairo, Hess have purchased further licenses for implementation of CTX to support operations in Kurdistan.



## Microsoft Gold Independent Software Vendor (ISV) Status

CTX has been selected by African Petroleum to support its cost management and tracking processes. CTX has been used by a number of operators across West and North Africa over many years supporting a range of operations from deepwater to onshore wells.



## RMX Selected by E.ON Ruhrgas

E.ON Ruhrgas E & P GmbH has selected RMX as the solution to provide probabilistic time and cost estimates for its drilling operations



## CTX Implementation at EnQuest

EnQuest, the UK focused independent development and production company, has selected CTX to support its materials, logistics and cost management processes.

Well Data Technologies will be providing software and consulting support to the implementation with the company.



## RMX 4.1 Installation for Chevron Canada

Following the success of RMX 3.3 in Chevron USA, the company's Canadian business unit has now implemented RMX 4.0. RMX 4.0 provides significant benefits to users planning field development, or multi-well drilling campaigns. This will be further enhanced by the imminent release of RMX 4.2 which is being rolled out to clients during December and January.

## Quick Contact

First Name:

Last Name:

Email:

Company:

Message:

## ABOUT US

For more than a decade Well Data Technologies has been helping companies better manage the Business of Drilling Wells.

We are an integrated software and consulting organization, helping companies across the globe to understand, mitigate and communicate risk, control cost and deliver performance improvement.

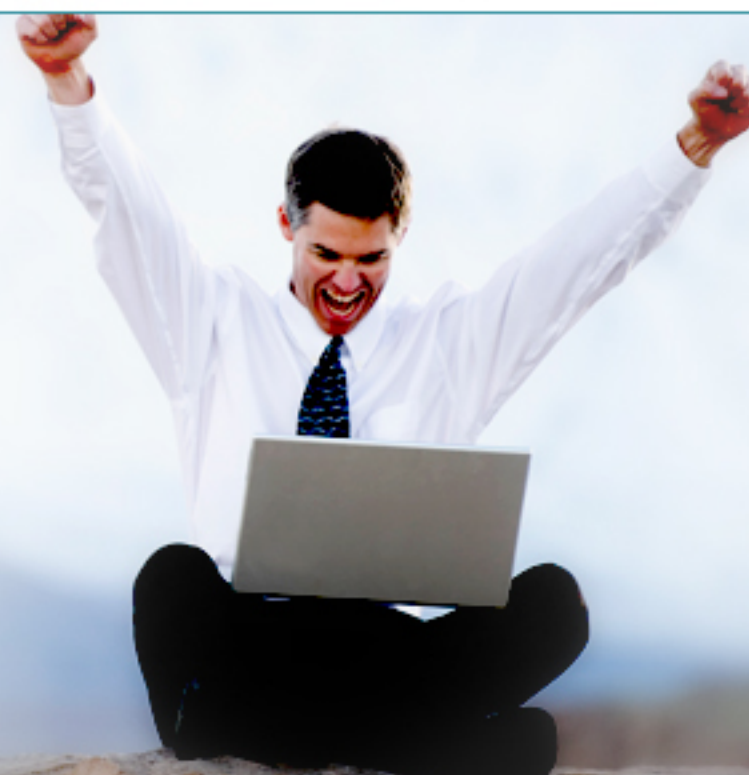


Our systems are in use in over 30 countries with a broad range of clients including:  
Apache, BP, Chevron, EnQuest, Hess, Woodside and TAQA

### Our Partner



# PROBABILISTIC TIME & COST SOFTWARE



## RMX - Probabilistic Time & Cost Software

It can be difficult to account for the risk inherent in drilling operations, create a time and cost estimate then present the AFE in a way that communicates that risk to all project stakeholders

The standard solution has generally been complex Excel spreadsheets that are often individual to each engineer. Unfortunately Excel spreadsheets are prone to error and difficult for other users to share and understand.

Complex Excel spreadsheets therefore result in inconsistent and inaccurate estimating within your team. RMX delivers a standardized, systematic approach to understanding and communicating project risk.

Using RMX Templates you can capture your existing processes and implement a powerful, fast and easy solution for creating probabilistic time and cost estimates.

## MAIN FEATURES



### Define Process

- Convert existing Excel models
- Your company processes
- Consistent, Systematic and Robust
- Define the inputs you want
- Run the reports you need



### Build Campaign

- Build a multi-well development
- Multiply single-well concepts
- Add Learning and NPT curves
- Re-order & run scenarios
- Transparent and Auditable estimate



### Develop Estimate

- Any type or level of estimate
- Offset Data link to generate times
- Cost Model with spread rates, tangibles, and complex costs
- Fast and simple to use



### Communicate

- Custom reporting module
- Configurable Excel reporting / charting
- Clear and consistent output
- Clearly communicate risk / cost to stakeholders

## RMX NEWS

### • Chevron upgrade to RMX 5.0

RMX 5.0 is a major product release incorporating updated multi-well and learning functionality as well as new configuration allowing the Offset Data Mapper to link to various kinds of data sources.

### • 100% success rate

We are pleased to have been selected in all competitive tenders by a range of international operators including Woodside Energy, E.ON Ruhrgas and Chevron. This reinforces our belief that RMX provides the best solution for wells time and cost estimating in the marketplace.

## Quick Contact

Name:

Email:

Comments:

# COST TRACKING AND REPORTING SOFTWARE



## CTX - Cost tracking and reporting software

Due to the complexity of service charges and the uncertainties when drilling wells, typically less than 20% of Purchase Order spend contains detailed line items, e.g. tangibles.

Complex rentals and services are on 'limit' POs and often mobilized via email or verbal instruction and tracked via spreadsheets when the rig requests equipment.

Control of materials and costs becomes difficult with complex spreadsheets an inadequate solution to allow supply chain, finance and well team to track equipment, costs and process payments.

Wells may not be reconciled for months, resulting in unidentified cost overruns coming to light, often long after the well has been completed.

CTX solves these issues by helping to optimize materials and logistics processes (driven by cost) and accurately tracking costs on a daily basis.

## MAIN FEATURES



### SUPPLY CHAIN

- Real time awareness of Expenditure
- Single Point of Control
- Track all costs including rentals
- Prevent retrospective POs
- Underpins existing ERP processes



### WELLS TEAM

- Visibility of high cost rentals
- Complete awareness of spend against AFE in real time
- Detailed data supports creation of future well planning AFEs



### FINANCE

- Enables fast verification of invoices
- AFE vs committed, tracked & invoiced
- Facilitates well reconciliation, VOWD and forecast of final well cost
- Detail for audit and cost recovery



### COST SAVINGS

- Visibility supports proactive logistics and offhiring of equipment
- Capture invoice errors with independent verification of spend
- Allows teams to focus on operations

## CUSTOMER FEEDBACK

"CTX was a step change in well cost and equipment tracking. Added sanity to equipment rental tracking and saved 100's of thousands GBP in rental day/transport charges on tools over 1-1/2 year period."

• **Drilling Team Leader**

"The performance for the well has been outstanding, we had our estimate less than 1% from actual cost (considering a total well cost of over £63 million)."

• **Wells Team Leader**

## Quick Contact

Name:

Email:

Comments:

**Submit**

## LESSONS LEARNED SOFTWARE



### KMX- Lessons learned software

KMX emulates your current processes for tracking operational lessons learned and event details. It has a flexible structure to allow the mapping of your workflows and provides a fully searchable repository of lessons and downtime information.

By mapping your own workflows, RMX has unprecedented levels of adoption across organizations. It achieves its goal of being a simple to use and effective tool whilst also being fully featured with flexible and customizable reporting.

While featuring a full search facility for browsing lessons, the KMX system also categorizes lessons learned to allow easy reporting in advance of any phase or operation. By cutting effort at every step, KMX allows staff to concentrate on core operations rather than searching through paper.

The system is built using .NET with integrated Active Directory authentication and Single Sign On, so it is both easy to use and easy to implement across your organization.

For more information about KMX please email: [KMXEnquiries@welldatatech.com](mailto:KMXEnquiries@welldatatech.com)

### KMX NEWS

#### • BP upgrade to KMX

BP operates KMX under the name Teamlink across its Global Wells Organisation and into parts of its downstream business. KMX 4.0 upgrades the sharing and management of learnings for BP in 37 teams across the globe.

"Well Data Technologies' system has greatly helped me in the active tracking of lessons learned, allowing efficient searches of any field of the database. It is a major improvement on the previous system I used, cutting out a lot of the tedium and exhaustive searching. The WDT engineers were extremely flexible in tailoring the software to cater for our precise needs, producing a system that performs exactly as required."

• **Wells Team Leader**

### Quick Contact

Name:

Email:

Comments:

Submit

## SERVICES AND CONSULTING



### Services - We have the tools to help you better manage the business of drilling wells

Implementing software goes hand in hand with establishing common process and best practice in an organization. The success of the initiative is only as good as the process and the training of the people working the system.

WDT have extensive implementation experience and understand that it is about more than just the software.

#### WDT can work with your organization to facilitate:

- Process Mapping and Gap Analysis
- Change Management
- Project Management
- Training
- Business and Technical Consulting and Support

#### Quick Contact

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Comments:

[Time & Cost Estimation](#)  
[Materials & Cost Control](#)  
[Lessons & learned](#)  
[Services & Consulting](#)

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# CONATCT US

When you contact Well Data Technologies your request will be forwarded to a relevant specialist to ensure you get the right response to your enquiry. We don't use auto-responders and we respect your privacy so your email is not shared with any third party.

We support our solutions in 30 countries for a wide and diverse range of operators and are always ready to help.

Please use the contact form to the right if you have any questions or requests concerning our services.

Or send a message direct to the relevant team using the email addresses below:

[RMXEnquiries@welldatatech.com](mailto:RMXEnquiries@welldatatech.com)

[CTXEnquiries@welldatatech.com](mailto:CTXEnquiries@welldatatech.com)

[KMXEnquiries@welldatatech.com](mailto:KMXEnquiries@welldatatech.com)

For general enquiries contact [Enquiries@welldatatech.com](mailto:Enquiries@welldatatech.com). We will respond to your message within one business day.

## Quick Contact

First Name:

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## Address

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